

**Eastern Landlords
Association**

Financial statements
for the year ended
31 December 2017

Eastern Landlords Association

Detailed income statement

Year ended 31 December 2017

	2017 £	2016 £
Turnover		
Members annual subscriptions	94,003	96,601
Sale of tenancy agreements, printing & stationery	2,660	3,264
Insurance and Mortgage Commission	53,035	46,204
Advertising and sponsorship	5,648	5,955
Rented income	15,644	14,028
Conference	2,090	2,530
	<u>173,080</u>	<u>168,582</u>
Other income	11,098	12,500
Cost of raw materials and consumables		
Rightmove and rent check fees	(12,833)	(11,449)
Membership introductions	(2,487)	(2,438)
	<u>(15,320)</u>	<u>(13,887)</u>
Staff costs	(78,284)	(79,748)
Depreciation and other amounts written off assets	(575)	(498)
Other charges	(62,033)	(51,110)
	<u>27,966</u>	<u>35,839</u>

Eastern Landlords Association

Notes to the detailed income statement

Year ended 31 December 2017

	2017 £	2016 £
Other income		
Operating lease rental income	(11,073)	(12,450)
Interest on cash and cash equivalents	(25)	(50)
	<u>(11,098)</u>	<u>(12,500)</u>
Staff costs		
Wages and salaries	76,300	78,468
Staff pension contributions	1,984	1,280
	<u>78,284</u>	<u>79,748</u>
Depreciation and other amounts written off assets		
Depreciation of tangible assets	575	498
Other charges		
Rent, rates, and premises costs	1,779	1,868
Insurance	1,398	1,347
Office cleaning	945	1,135
Property repairs	21,401	7,601
Property management fees and other rental expenses	1,554	-
Travel and subsistence	2,036	3,299
Conference expenses	5,339	5,495
Office expenses	2,269	2,946
Website costs	247	347
Cost of newsletter	3,480	3,374
Printing, stationery, postage and telephone	8,837	9,148
Sundry expenses	833	1,386
Advertising	879	2,571
Bank charges	853	882
Legal and professional fees	6,811	6,856
Accountancy fees	2,246	897
Interest on banks loans and overdrafts	1,126	1,958
	<u>62,033</u>	<u>51,110</u>